



STAYMARQUIS

# GUARANTEE RENT PROGRAM



Through StayMarquis' Guarantee Rent Program, you can rest easy knowing that the rental income for your vacation home is guaranteed. Once you submit your application, we will provide you with a guarantee for a pre-defined period of time. Best of all is that you can still carve out time to use it yourself. Here are the details of the program below:

<b>Timing of Payouts</b>	Owner receives 70% of gross revenue as collected by Marquis. To the extent that 70% of payouts to owner is less than the guarantee amount, the owner will receive an additional payout at the end of the term in order to reach the guarantee amount.
<b>Pricing Discretion</b>	Marquis uses industry-leading pricing technology and strategies to optimize the revenue that your property earns. As such, pricing decisions are at the sole discretion of Marquis.
<b>Booking Discretion</b>	If booking fits booking parameters defined by owner, booking will be accepted otherwise owner's approval is needed.
<b>Maintenance / Property Management</b>	Owner will be responsible for costs associated with maintenance and/or property management-related tasks. Marquis can assist with scheduling and handling of tasks at an additional hourly rate.
<b>Check-Ins / Check-Outs</b>	Marquis will greet each guest upon their arrival and perform a full walkthrough upon guest's departure submitting a check-out report documenting any damages.
<b>In-Rental Guest Communication</b>	Marquis will be the point-of-contact for the guest during their stay answering any questions they might have about the property or neighborhood.
<b>Cleaning</b>	Marquis will schedule and pay the cleaning team directly. Marquis can use owner's preferred cleaning team or can use a trusted third party.
<b>Utilities</b>	Utilities will be addressed on a booking-by-booking basis. Marquis will use best efforts to collect utilities from the traveler in accordance with a pre-determined utility policy, and if collected, will reimburse the owner 100% of the utilities collected.
<b>Security Deposit</b>	Marquis will collect a reasonable security deposit from each traveler and will have StayProtected Program in-place for each booking. The StayProtected Program responds with first dollar repair or replacement cost protection against any physical loss or damage to owner's real and personal property when caused by a renter, with a \$25,000 limit subject to a minimum claim of \$50 and a maximum of \$5,000 for any one item.
<b>Owner Use</b>	If owner elects to use the property during the term, Marquis will reduce the guaranteed amount by the rental rate that Marquis would otherwise price these available dates.